

Code: 12E01305c

MBA III Semester Regular Examinations April 2014
AUDITING & ACCOUNTING STANDARDS

(For students of Finance admitted in 2012 only)

Time: 3 hours

Max. Marks: 60

Answer any FIVE questions
All questions carry equal marks

- 1 Define auditing and write about the objectives and importance of auditing.
- 2 Briefly discuss about qualifications, rights and duties of an auditor.
- 3 (a) Discuss the differences among vouching, verification and investigation.
(b) Explain fixed assets and inventories auditing process.
- 4 Write about the auditing of manufacturing concern.
- 5 Discuss in brief the principles of business letter and write a letter to a company by assuming that, auditing firm has finished an audit in that particular firm.
- 6 Give a brief account on preparation and presentation of financial statements.
- 7 Explain in detail AS6-depreciation accounting, AS10-fixed assets accounting and AS12-government grants accounting.
- 8 Write about AS13-investments accounting and AS29-intangible assets accounting.
